

AGGIE SQUARE

Highlights of the Community Benefits Partnership Agreement

For City Council approval on April 6, 2021

What is Aggie Square?

Aggie Square is a \$1.1 billion proposed project located at the UC Davis Sacramento campus near Stockton Boulevard and Broadway. Unlike the typical university campus, the project will locate private industry and community organizations alongside university programs. In so doing, Aggie Square will create a state-of-the-art hub for research, innovation and education, designed to propel inclusive economic development for Sacramento neighborhoods and for the greater region.

What is the Aggie Square Community Benefits Partnership Agreement (CBPA)?

The CBPA is an agreement among UC Davis, Wexford Science and Technology, and the City in response to input from the community over the past 3 years. The CBPA includes commitments for providing jobs and job training, affordable housing, better transportation options, youth education programs and other benefits for local residents and communities of interest, especially those who have not historically benefited from economic development.



For more information about the community benefits partnership agreement, please see aggiesquare.ucdavis.edu

Since May 2018, the Aggie Square planning team and the City conducted **over 90 community and stakeholder meetings** to listen, learn about community needs and share progress. Below are highlights from the CBPA in response to those needs:



\$50+ MILLION FOR AFFORDABLE HOUSING

- › **\$29 million** from City of Sacramento and Sacramento Housing and Redevelopment Agency affordable housing resources
- › **\$29 million** from real estate taxes generated by private industry
- › **\$5 million** from fundraising efforts for anti-displacement programs in partnership with the City of Sacramento and UC Davis



JOBS FOR LOCAL COMMUNITY MEMBERS

- › **5,000** construction jobs
- › **20% +** of projected 3,500 - 4,000 employees

To facilitate this goal, UC Davis, Wexford Science and Technology and the City are working in partnership with industry, workforce development groups, organized labor and community colleges.



ANNUAL FUND FOR NEIGHBORHOOD PRIORITIES

- › Target of **\$150,000 per year** to support youth opportunities, local entrepreneurs, public art, minority and veteran-owned businesses, and workforce development

To generate early results on community priorities, the Aggie Square Community Partnership – a coalition of neighborhood voices – will set priorities for a fund supported by Wexford Science and Technology.



BROADWAY AND STOCKTON IMPROVEMENTS

- › **Up to \$1.1 million** contributed by UC Davis

To promote walking, biking and transit use along Stockton Boulevard and improve the intersection at Stockton and Broadway, UC Davis will contribute up to 50% (up to \$1.1 million) to the cost of improvements recommended by the City.